

## Kerjaya Prospek unit secures RM162 mln works contract in Johor

**KUALA LUMPUR:** Kerjaya Prospek Group Bhd's (Kerjaya) wholly-owned subsidiary Kerjaya Prospek (M) Sdn Bhd (KPM) has accepted a letter of award (LOA) from Majestic Gen Sdn Bhd for a works contract worth RM162 million.

In a filing with Bursa Malaysia yesterday, Kerjaya said the contract involves three building lots in Johor Bahru, Johor. It covers a 47-storey serviced apartment development comprising one block of 732 units, nine levels of podium parking and one level of basement parking and mechanical and electrical (M&E) facilities, the filing said.

"(Additionally), the contract also includes one level of parking and M&E facilities with one commercial unit, and three levels of recreational facilities. The contract shall commence on Aug 1, 2025 and end within 36 months from the commencement date," it said.

The group said the award is expected to provide an additional revenue stream over the next three years and will enhance its existing order book.

"It will have no effect on the issued share capital of the company, but it is expected to contribute positively to the earnings and net assets per share of the group for the financial years ending 2025 to 2028," it added.

In a separate statement, Kerjaya chief executive officer and executive director Tee Eng Tiong said it is the group's first contract win in Johor for 2025.

"Geographically, our focus remains on the Klang Valley, Penang and Johor, where we see strong demand and vibrant development activities.

"With this latest RM162 million job, our year-to-date new contract wins have reached RM870.3 million, on track to achieve our RM1.6 billion target for the year," he said. — Bernama